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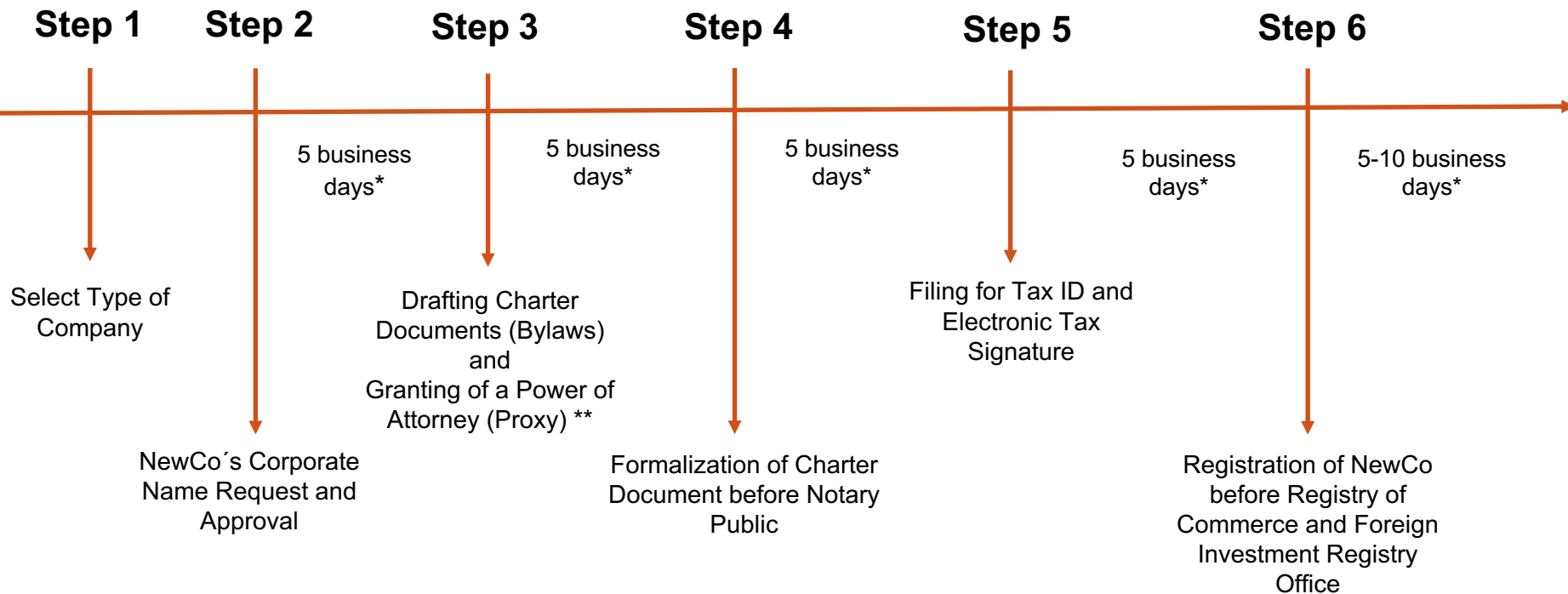
IN ASSOCIATION WITH

MILLER
CANFIELD

“Doing Business in Mexico”

2024

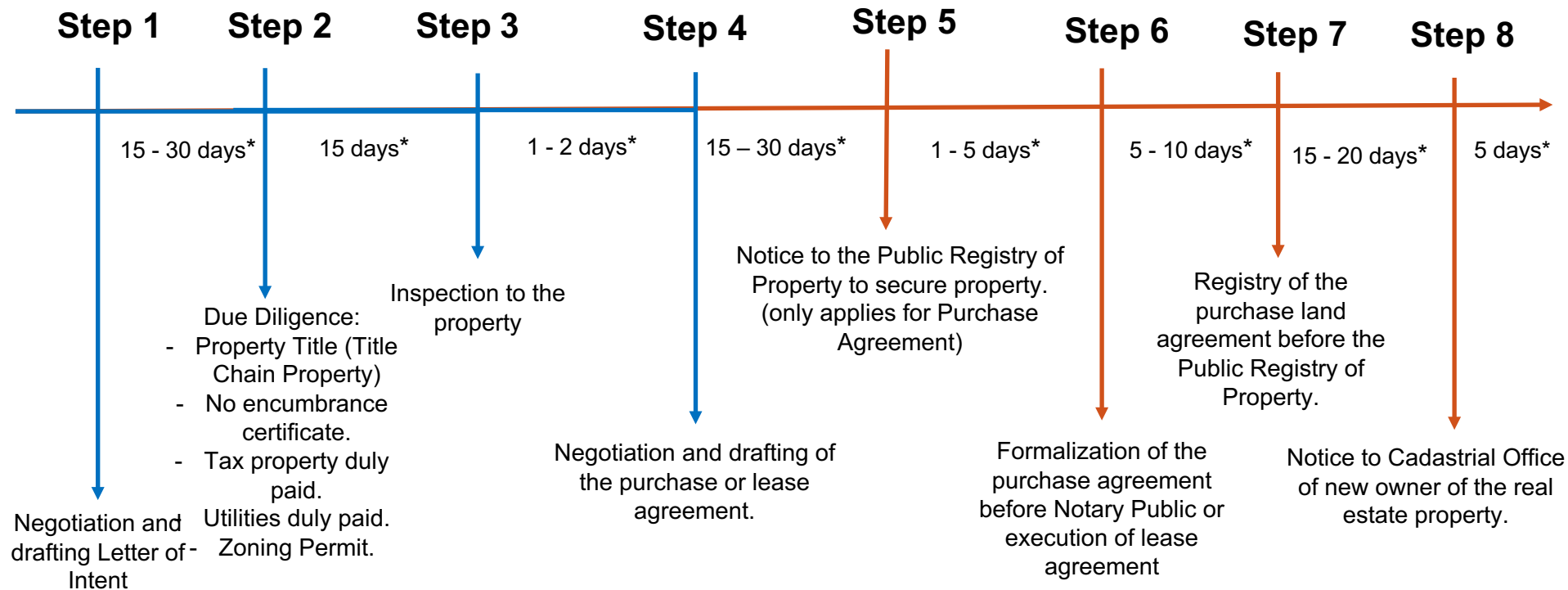
STEPS TO INCORPORATE A LOCAL/MEXICAN COMPANY WITH FOREIGN INVESTORS.



****Estimated times may vary. In our experience takes up to 5 to 7 weeks approximately.***

***** This step may be avoided in the event that the shareholder/partner appears before the Notary Public in Mexico (in case of individuals).***

PURCHASE OR LEASE OF A REAL ESTATE PROPERTY ©

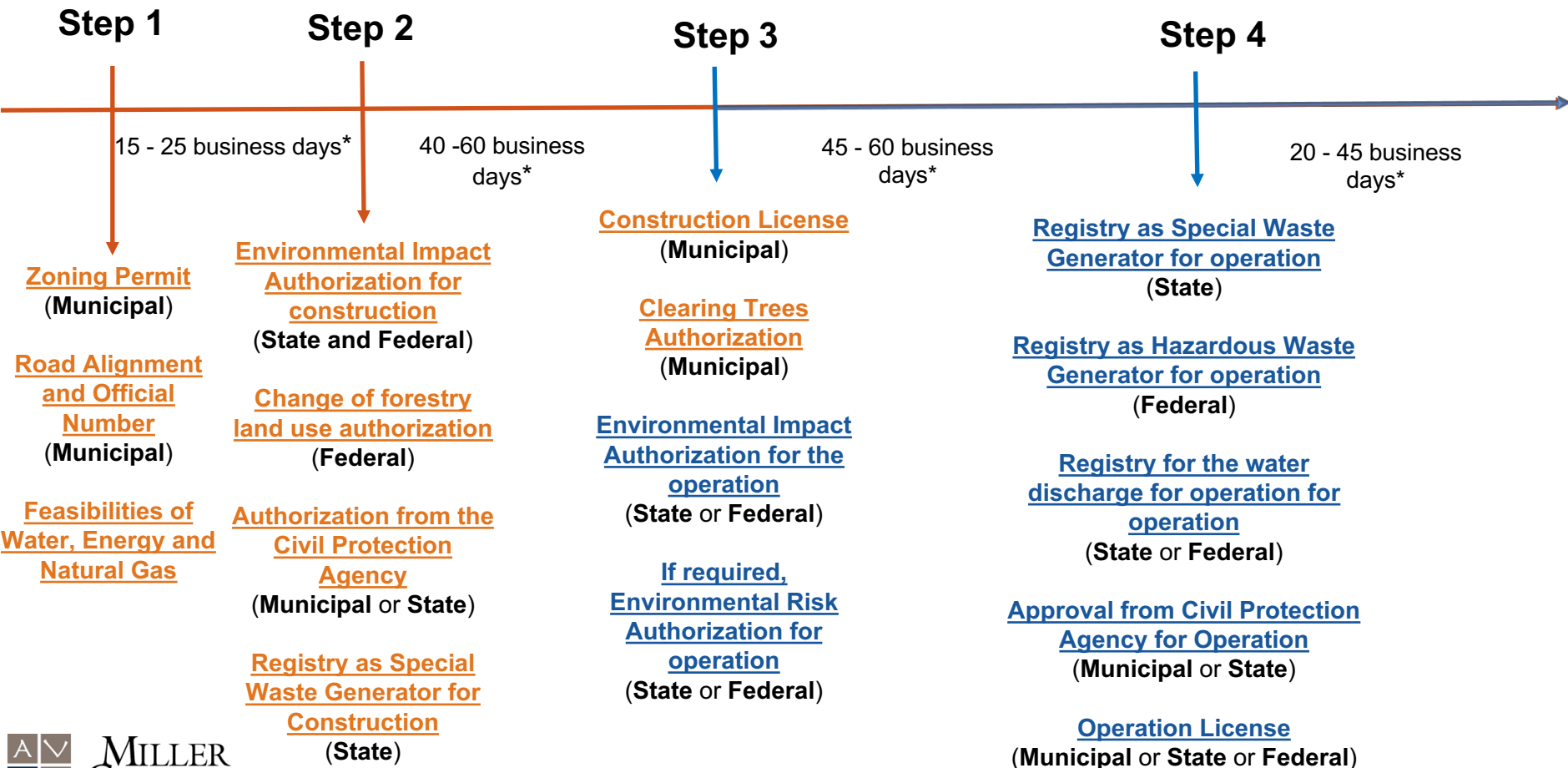


Estimated times may vary. In our experience it takes 1-4 months to close a real estate transaction.

INITIAL PERMITS, LICENSES AND/OR AUTHORIZATIONS REQUIRED WHEN PURCHASING A REAL ESTATE PROPERTY AND BUILDING A FACILITY AND START OPERATIONS IN MEXICO. ©

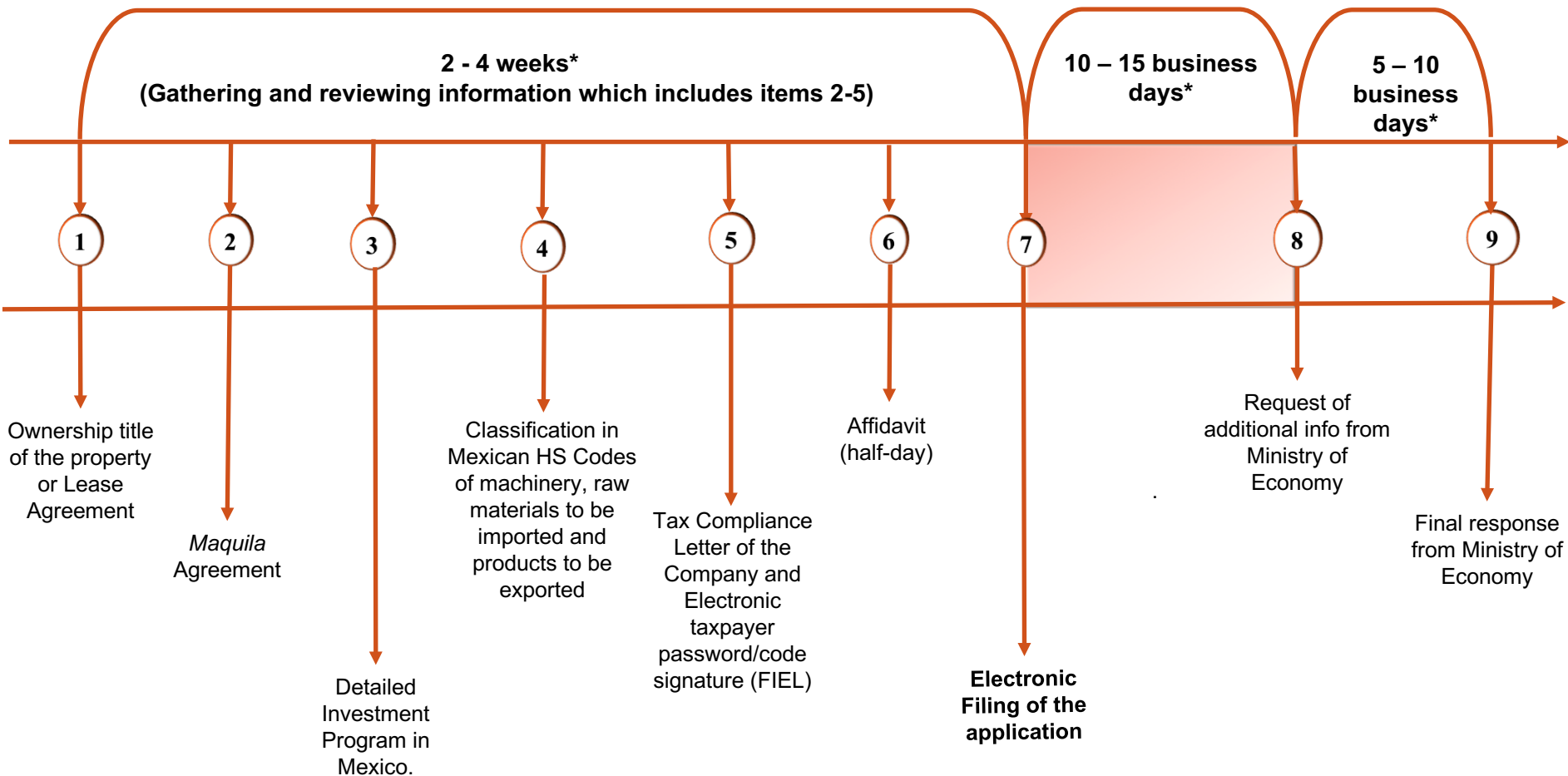
**Estimated times may vary.*

Note: It may be required additional permits, licenses and/or authorizations.



IMMEX PROGRAM (STANDARD IMMEX).

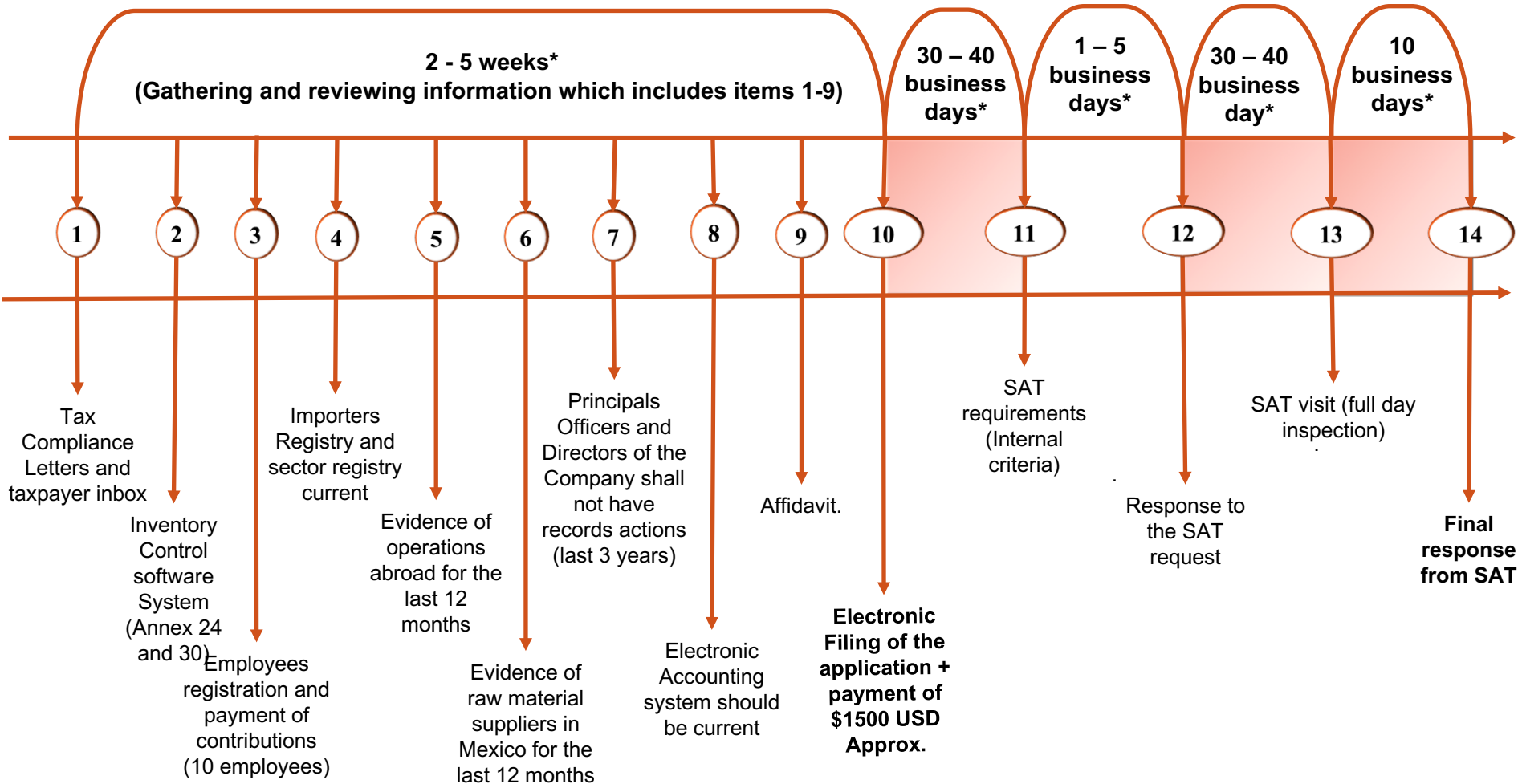
ESTIMATED TIMELINE



*Estimated times may vary.

VAT CERTIFICATION.

ESTIMATED TIMELINE



*Estimated times may vary.

VISA.- Process when the foreigner is an employee and receives his salary from a Mexican company.

Step 1

3 ~ 6 weeks*

Registration of the Mexican Company before the National Institute of Immigration.

Step 2

15 business days*

Mexican Company applies for a visa/letter authorization at the National Institute of Immigration for the foreign employee.

Step 3

15 business days*

Once the authorization of Step 2 is issued, foreign employee requests at the Mexican Consulate/Embassy a provisional visa to enter to Mexico.

Step 4

5 business days*

The foreign employee enters into Mexico with the "provisional visa" which will be exchanged/replaced by a "permanent visa" (valid for 1 year)

Step 5

Foreign employee obtain his visa (valid for 1 year) at the local immigration office.

**Estimated timeline*

VISA.- Process in case the foreigner is an employee and receives his salary from abroad.

Step 1

10 business days

The foreigner at a Mexican consulate/embassy request it provisional visa to work in Mexico

Step 2

5 business days

The foreigner with his provisional visa starts an Exchange process at Immigration National Institute

Step 3

The foreigner obtain his valid working visa (1 year)

**Estimated timeline*

Presented by:



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